CHAPTER NO. 572

SENATE BILL NO. 2660

By Crowe

Substituted for: House Bill No. 2666

By Ralph Cole

AN ACT To amend Tennessee Code Annotated, Section 48-25-303 and Section 48-65-303, relative to the reinstatement of foreign corporations following administrative revocation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-25-303(a), is amended by deleting from the first sentence the language "within two (2) years after the effective date of such revocation".

SECTION 2. Tennessee Code Annotated, Section 48-65-303(a), is amended by deleting from the first sentence the language "within two (2) years after the effective date of such revocation".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: February 28, 2000

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JOHN S. WILDER SPEAKER OF THE SENATE

APPROVED this 2nd day of March 2000